



**Fundo  
Garantidor de  
Créditos**

**CIRCULAR 3,449, FROM THE CENTRAL BANK OF BRAZIL (BACEN),  
MARCH 31, 2009**

---

*Deals with the calculation basis and the collection of contributions to the Fundo Garantidor de Créditos – FGC, for special guarantees of time deposits in accordance with the provisions under Resolution 3,692, dated 2009.*

The collegiate Board of Directors of the Central Bank of Brazil, in an extraordinary meeting held on March 31, 2009, based upon article 9 of Law 4,595, dated December 31, 1964; article 3, paragraph 2 of Annex II to Resolution 3,251, dated December 16, 2004; and article 6 of Resolution 3,692, dated March 26, 2009,

**D E C I D E D:**

**Article 1** -The amount of the contributions of the member-institutions of the Fundo Garantidor de Créditos – FGC, referring to time deposits, without the issuance of certificates, with special guarantee to be provided by the FGC, under the provisions set forth by Resolution 3,692, dated March 26, 2009, shall be calculated based upon the summation of the monthly average of daily balances recorded under the following subtitles of the Accounting Chart of the National Financial System Institutions (Cosif):

4.1.5.10.21-2 Non-member-institutions – Without Certificate – With special Guarantee from the FGC

4.1.5.10.31-5 Member-institutions – Without Certificates – With Special Guarantee from the FGC.

**Article 2** -For the purpose of collection of contributions dealt with by this Circular, the provisions under articles 2 through 6 of Circular 3,327, dated September 26, 2006, shall be applied.

**Article 3** -The amounts related to the calculation basis, the collection of ordinary contributions and the special contributions, shall be conveyed by the member-institutions, as well as by the institution accredited by the FGC, by means of segregated records.

---

**SEDE**

Avenida Brigadeiro Faria Lima, 201- 12.º andar  
05426-100 - Pinheiros - São Paulo - SP - Brasil  
Tel.: 55 11 3543-7000 Fax: 55 11 3543-7099  
fgc@fgc.org.br www.fgc.org.br

---

**ESCRITÓRIO REGIONAL**

SCN, Od. 5, Bl. A, Sala 1420 – Ed. Brasília Shopping  
70715-900 - Brasília - DF - Brasil  
Tel.: 55 61 3533-7000 Fax: 55 61 3533-7099  
fgc.bsb@fgc.org.br www.fgc.org.br



**Fundo  
Garantidor de  
Créditos**

**Article 4** - This Circular enters into force on the date of its publication.

Brasília, March 31, 2009.

Alexandre Antonio Tombini  
Director  
Central Bank of Brazil

Source: Central Bank of Brazil  
Updated on: May 04, 2009

---

**SEDE**

Avenida Brigadeiro Faria Lima, 201- 12.º andar  
05426-100 - Pinheiros - São Paulo - SP - Brasil  
Tel.: 55 11 3543-7000 Fax: 55 11 3543-7099  
fgc@fgc.org.br www.fgc.org.br

**ESCRITÓRIO REGIONAL**

SCN, Qd. 5, Bl. A, Sala 1420 – Ed. Brasília Shopping  
70715-900 - Brasília - DF - Brasil  
Tel.: 55 61 3533-7000 Fax: 55 61 3533-7099  
fgc.bsb@fgc.org.br www.fgc.org.br